

The Environmental Policy of Palsgaard

At Palsgaardⁱ we believe that we have an obligation towards society and the local communities we operate in. This obligation includes reducing our negative and enhancing our positive impacts on the environment. We do this by integrating environmental considerations in business and operating processes, through product innovation and development, by setting ambitious targets and continuously monitoring and reporting on these.

Palsgaard does the following to meet our objectives:

- We put great emphasis on and resources into producing all our products at CO₂-neutral production plants world-wide. This target was obtained in Denmark in 2015, in Mexico in 2016 and globally in 2018.
- We strive to implement use of renewable energy sources such as biogas, solar panels, wind, and water energy etc. in our solutions for remaining CO₂- neutral globally. Only where this is not possible due to local infrastructure or lack of green energy supply, we will cover the remaining CO₂ emissions by purchasing CO₂ off-sets from the United nations Carbon offset platform.
- We are committed towards continuous improvement and minimization of our environmental impacts by planning and optimization of our production facilities as well as we integrate environmental considerations in our innovation and product development processes to the benefit of our business, customers, consumers, and the environment.
- We continuously focus on initiating projects to reduce and optimize our consumption of resources to a minimum for our energy-intensive production processes.
- We strive towards enhancing the use of sustainable raw materials such as sustainable certified palm oil in our value chain and to supply RSPO SG certified products.
- We respect international standards, and we comply with applicable laws and regulations where we operate.
- We engage with local communities and other stakeholders to identify ways of enhancing our environmental performance, and we promote responsible environmental behavior in our supply chain.
- We monitor our consumption on resources that have an environmental impact, and we report transparently about our progress in a yearly CSR report based on the GRI Standard.

- Core scopes for our policy:
 - CO₂-emissions
 - Energy consumption
 - Wastewater emissions
 - Raw material consumption
 - The use of only RSPO (Roundtable on Sustainable Palm Oil) certified palm oil and our ability to offer a full product range of SG certified products.

ⁱ Consists of the entities Palsgaard A/S with subsidiaries, The Schou-Foundation, Palsgaard Estate A/S, Nexus A/S and all management and employees.